

Multicap understands that careful financial management is essential to ensure the organisation can deliver quality services now and into the future. This Policy provides guidance to the Multicap Board, Management and all staff regarding financial decision making including the financing of operations, budgeting, cashflow and long-term financial planning.

We are committed to effectively managing Multicap's financial risk so that the organisation is sustainable over the long term.

We will:


- ✓ plan, implement, review and update our financial strategies to ensure we effectively manage Multicap's financial risks
- ✓ manage our cash resources and working capital effectively without breaching security arrangements or borrowing covenants
- ✓ put controls in place to minimise financial losses due to mismanagement, error, fraud, supplier failure, or unauthorised or inappropriate use of financial instruments and techniques
- ✓ ensure strong governance is in place around treasury and finance functions including budgeting, forecasting, long term planning, vendor and creditor management, asset management and financial delegations
- ✓ measure and report regularly on financial results with sustainability indicators and other reporting criteria

We recognise the importance of long-term financial and treasury management which will allow the Multicap to deliver quality services and manage growth, taking into account external market and industry changes.

Our objective is to ensure financial sustainability is achieved over the long term which will enable our customers to access quality services and our staff to retain employment.

Accountability resides with the Chief Executive Officer who is accountable to the Board for the development and implementation of treasury and financial sustainability plans and procedures. Management and control of the treasury and finance functions is vested with the Chief Commercial Officer.

We will comply with the all relevant legislation, all relevant accounting standards and any ACNC and ASIC requirements.



Michael Roche
Chairperson
December 2018



Joanne Jessop
Chief Executive Officer
December 2018

