

This Policy defines the key principles and requirements which Multicap will apply to its assets to achieve our organisational goals. It also provides clear line of sight between day to day maintenance and construction activities and our strategic plan.

We are committed to managing our assets sustainability over the long term. We have a strategic role in ensuring safe and accessible assets that contribute to the quality of life of our customers and employees, and that protect and enhance Multicap's reputation.

### We will:

- ✓ maximise the potential of Multicap's existing assets through planned proactive and regular maintenance of our properties in line with the forecasted and scheduled maintenance plans
- ✓ invest in and/or divest assets in line with the Treasury and Financial Sustainability Policy
- ✓ prioritise assets that facilitate growth and improved productivity as well as fostering opportunities for innovation in service responses
- ✓ ensure whole of life costs are factored in when providing fit for purpose asset solutions
- ✓ procure quality assets that meet applicable standards from reputable suppliers
- ✓ have robust purchasing practices including cost comparatives where quotes and tenders are not practicable
- ✓ maintain all assets, including properties and vehicles, to the relevant standards ensuring the safety of customers, employees, contractors, visitors and volunteers

**We recognise** the need for acceptable and safe quality standards for our assets, properties, and our vehicle fleet, in order to achieve optimum staff performance and customer satisfaction.

**Our objective** is to have long term sustainable asset management so we can deliver cost effective infrastructure, services and support where needed.

**Accountability** sits with the Chief Executive Officer who is accountable to the Board for asset management. Management and control of asset management is vested with the Chief Assets and Strategy Officer.

**We will comply** with all relevant legislative, regulatory and legal requirements and aim for best practice standards for asset management.



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**Michael Roche**  
Chairperson  
December 2018



**Joanne Jessop**  
Chief Executive Officer  
December 2018

